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UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF FLORIDA TALLAHASSEE DIVISION www.flnb.uscourts.gov

IN RE:

CASE NO.: 17-40185-KKS

CAMPBELLTON-GRACEVILLE HOSPITAL CORPORATION,

Chapter 11

Debtor.

MARSHALL GLADE, Liquidating Trustee,

Plaintiff,

v.

Adv. No. 19-04031-KKS

CAMBRIDGE GROUP HOLDINGS CO. f/k/a CGH HOLDINGS COMPANY, INC.,

Defendant.

DEFAULT FINAL JUDGMENT AGAINST CAMBRIDGE GROUP HOLDINGS CO. F/K/A CGH HOLDINGS COMPANY, INC.

THIS MATTER came before the Court upon the *Plaintiff's Verified Motion* for Entry of Default Final Judgment Against Defendant, Cambridge Group Holdings *Co. f/k/a CGH Holdings Company, Inc.* (the "Motion") [ECF No. 77] filed by Plaintiff, Marshall Glade, Liquidating Trustee of the Campbellton-Graceville Hospital Liquidating Trust ("<u>Plaintiff</u>"), pursuant to Fed. R. Civ. P. 55, made applicable by Fed. R. Bankr. P. 7055, and the Order Granting Plaintiff's Motion for Entry of Default Final Judgment Against Defendant, Cambridge Group Holdings Co. f/k/a CGH Holdings Company, Inc. [ECF No. 79] (the "Order"). The Court, having considered the Motion, the Order, and the Declaration of Marshall Glade, Liquidating Trustee, in Support of Plaintiff's Verified Motion for Entry of Default Final Judgment Against Defendant, Cambridge Group Holdings Co. f/k/a CGH Holdings Company, Inc., attached to the Motion as Exhibit "A", the Court will enter The Court further finds that the Defendant, Cambridge default final judgment. Group Holdings Co. f/k/a CGH Holdings Company, Inc. was duly served with the Complaint to Avoid and Recover Fraudulent Transfers [ECF No. 1] via first class, U.S. Mail to: Cambridge Group Holdings Co. f/k/a CGH Holdings Company, Inc., Attn.: Aaron A. Alonzo, Registered Agent and President, 8835 SW 107th Avenue, Suite 353, Miami, FL 33176 and Cambridge Group Holdings Co. f/k/a CGH Holdings Company, Inc., Attn.: Aaron A. Alonzo, Registered Agent and President, 16301 SW 145th Court, Miami, FL 33177. Accordingly, the Court

ORDERS as follows:

1. A Default Final Judgment is entered in favor of Plaintiff, Marshall Glade, Liquidating Trustee, and against Defendant, Cambridge Group Holdings Co. f/k/a CGH Holdings Company, Inc. in the amount of \$7,277,018.70, plus post-judgment interest at the applicable federal statutory rate, for which let execution immediately issue.

2. Defendant, Cambridge Group Holdings Co. f/k/a CGH Holdings Company, Inc., was the initial transferee and/or the entity for whose benefit the prepetition transfers were made, in the amount of \$7,277,018.70 (the "<u>Transfers</u>") from the Debtor.

3. The Transfers constitute fraudulent transfers under §§ 548(a)(1)(A) and (a)(1)(B) of the Bankruptcy Code, and §§ 726.105(1)(a) and (1)(b) and 726.106(1) of the Florida Statutes.

4. The Transfers are avoided pursuant to §§ 544 and 548 of the Bankruptcy Code, and §§ 726.105 and 726.106 of the Florida Statutes.

5. The Transfers in the amount of \$7,277,018.70 are determined to be property of the Debtor's bankruptcy estate pursuant to § 541 of the Bankruptcy Code.

6. The Plaintiff is entitled, pursuant to § 550(a) of the Bankruptcy Code, to recover the Transfers from Defendant, Cambridge Group Holdings Co. f/k/a CGH Holdings Company, Inc.

7. The Plaintiff is entitled to prejudgment interest on the Transfers, accruing from the date of the filing of this Adversary Proceeding at the applicable federal statutory rate.

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The Plaintiff's address is: Marshall Glade, B. Riley Advisory Services,
3445 Peachtree Road, Suite 1225, Atlanta, GA 30326.

The Defendant's address is: Cambridge Group Holdings Co. f/k/a CGH
Holdings Company, Inc., 8835 SW 107th Avenue, Suite 353, Miami, FL 33176.

10. The Court reserves jurisdiction to award the Plaintiff reasonable attorney's fees and costs incurred in enforcing this Default Final Judgment and any further order for post-judgment relief.

DONE AND ORDERED on January 19, 2021

Karen K. Specie United States Bankruptcy Judge

Submitted by: Brian G. Rich, Esq. Michael J. Niles, Esq. Berger Singerman LLP 313 North Monroe Street, Suite 301 Tallahassee, Florida 32301 Tel. (850) 561-3010 Fax (850) 561-3013 brich@bergersingerman.com mniles@bergersingerman.com

I HEREBY CERTIFY that this is a true and correct copy of the original on file in the office of the Clerk, United States Bankruptcy Court for the Northern District of Florida.

TRACI ABRAMS, Clerk, Bankruptcy Court

Copies to: Michael J. Niles, Esq. (*Attorney Niles is directed to serve a copy of this Order upon interested parties and file a Certificate of Service within 3 business days of entry of the Order*).