

**IN THE UNITED STATES BANKRUPTCY COURT FOR THE
NORTHERN DISTRICT OF FLORIDA
PENSACOLA DIVISION**

IN RE:

OCEAN TRANSPORT CORPORATION,

Case No. 90-04050

(Chapter 11)

Debtor.

ORDER ON GOVERNMENT'S MOTION FOR ENTRY OF JUDGMENT

THIS matter, having been presented upon the Government's motion for judgment and;

It appearing that the debtor filed a petition under Chapter 11 on January 17, 1990; and

It appearing that on April 2, 1997, the Court confirmed a plan whereby the United States Department of Transportation, Maritime Administration's (MARAD) debt, as determined by the Court, would be paid in full with interest at the rate of eight % per annum, within five years of confirmation; and

It appearing that by this Court's orders of August 1, 2001, August 7, 2001, and April 25, 2002, this Court recognized the debtor is truly and justly indebted to the United States of America, acting by and through its agency, the United States Maritime Administration, (MARAD) in the amount of \$4,674,563.17; and

It further appearing that the plan of reorganization, as approved by this Court provided that the MARAD debt was to have been paid during the pendency of the plan in full; and

I HEREBY CERTIFY that this is a true and correct copy of the original on file in the office of the Clerk, United States Bankruptcy Court for the Northern District of Florida.

WILLIAM W. BLEVINS, Clerk, Bankruptcy Court

By W. J. Brasseur
Deputy Clerk


It further appearing that the debtor, Ocean Transport Corporation, has been unable to repay MARAD's lawful debt during the pendency of the plan, as it agreed to do;

It further appearing that since the entry of the Court's orders, the debtor has paid to MARAD \$110,000.00, thereby reducing the debt by that amount;

It is HEREBY ORDERED AND ADJUDGED that the debtor, Ocean Transport Corporation, is indebted to MARAD in the amount of \$4,564,563.17 together interest at the annual rate of 8% until paid.

It is FURTHER ORDERED and ADJUDGED that said debt survives the instant bankruptcy and is subject to collection as provided for in the Courts of the United States of America, or elsewhere, upon due and proper application.

DONE and ENTERED this 26th ^{August} of ~~June~~, 2004.


LEWIS M. KILLIAN, Jr.
Bankruptcy Judge
United States Bankruptcy Court
for the Northern District of Florida